

ELAHI COTTON MILLS LIMITED

NOTICE OF 53RD
ANNUAL GENERAL MEETING

Notice is hereby given that 53rd Annual General Meeting of the Shareholders of the Company will be held at the Registered Office of the Company at 270-Sector I/9, Industrial Area, Islamabad on October 25, 2023 at 10.30 a.m. to transact the following business:-

1. To Confirm the minutes of the 52nd Annual General Meeting.
2. To consider, approve and adopt the Chairman's Review Report, the Reports of Directors and Auditors together with Audited Financial Statements of the Company for the year ended June 30, 2023.
3. To appoint Auditors of the Company for the next financial year and to fix their remuneration. The Audit Committee and Board of Directors have recommended for reappointment of M/s. BDO Ebrahim & Co, Chartered Accountants, Islamabad as external Auditors.

Special Business:

4. To approve transmission of Annual Audited Financial Statements to the Company's Shareholders through QR enabled code and weblink as allowed by the SECP via S.R.O. No. 389(I)/2023 dated March 21, 2023 and to consider and if deemed fit pass the following special resolution.

"Resolved that the approval be and is hereby accorded to allow the Company to circulate the annual financial statements to members through Quick Response (QR) enabled code and web-link instead of through CD/DVD/USB, subject to the requirements of Notification No. S.R.O 389(I)/2023 of the Securities & Exchange Commission of Pakistan dated March 21, 2023".

5. To transact any other ordinary business of the Company with the prior permission of the Chairman.

BY ORDER OF THE BOARD


(MAHFOOZ ELAHI)
Chief Executive

Islamabad,
September 28, 2023.

NOTES:

1. The Share Transfer Books of the Company will be closed from October 19, 2023 to October 25, 2023 (both days inclusive). Transfers received at the office of Share Registrar M/s. Corplink (Pvt) limited, Wings Arcade, 1-K Commercial, Model Town, Lahore: at the close of business on October 18, 2023 will be treated in time for attending the Annual General Meeting. The Company shall arrange all protective measures to the participant in this AGM.
2. A member entitled to attend and vote in the meeting is authorized to appoint any other member a proxy to attend, speak and vote for him or her.
3. Any individual Beneficial Owner of CDC, entitled to vote at this meeting must bring his/her original CNIC with him/her to prove his/her identity, and in case of proxy, a copy of shareholders attested CNIC must be attached with the proxy form and shall authenticate his/her identity by showing his/her original Computerized National Identity Card (CNIC) or passport at the time of attending the meeting. Representatives of corporate members should bring the usual documents required for such purpose.
4. In order to valid, an instrument of proxy and the power of Attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or Authority, must be reached at the Registered Office of the Company not less than 48 hours before the time of the Meeting.
5. In compliance with SECP notification No. 634(I)/2014 dated July 10, 2014, the audited financial statements and reports of the Company for the year ended June 30, 2023 have been placed on the Company's website: www.elahicotton.com. for the information, download and review of shareholders.

- Pursuant to SECP Circular No. 10 of 2014 dated May 21, 2014, if Company receives Consent Form from at least five members or any member holding aggregate 10% or more shareholding residing at geographical location to participate in the meeting through video conference at least 10 days prior to the date of meeting, the Company shall arrange video conference facility in that city subject to availability of such facility in that city. To avail this facility please provide following information and submit to registered office of the Company:

I/We _____ of _____ being a member of Elahi Cotton Mills Limited, holding _____ ordinary shares as per Register Folio/CDC Account No. _____ hereby opt for video conference facility at _____ Signature of Member(s)

- In accordance with the provisions of Section 72 of the Companies Act, 2017 and subsequent directive received from the Securities & Exchange Commission of Pakistan on the subject, the Company hereby requests the physical shareholders to Convert their Physical Shares into Book-Entry Form through Investor Accounts Services of Central Depository Company or any Participant/TRE Certificate-holder of the Pakistan Stock Exchange Limited.
- Members are requested to immediately inform the Company or our Share Registrar M/S. Corplink (Pvt) Limited, Wings Arcade, I-K, Commercial, Model Town, Lahore, of any change in their registered address and provide valid and legible photocopies of CNIC, if not provided earlier.
- Number of Dividend amount pertaining to various shareholders are lying outstanding/unclaimed. List of such shareholders is available at Company's website www.elahicotton.com. Such shareholders are requested to contact Share Registrar of the Company (at the above mentioned address) or Company Secretary, for any further detail for payment thereof.

STATEMENT U/S 134 OF THE COMPANIES ACT, 2017. AGENDA ITEM NO. 4

The Securities and Exchange Commission of Pakistan (SECP) through its Notification No. S.R.O 389(1)/2023 dated March 21, 2023 has allowed the Companies to circulate the annual audited financial statements to its members through Quick Response (QR) enabled code and web link instead of through CD/DVD/USB. The Notice of meeting shall be dispatched to the members as per requirement of the Act, on their Registered Address, containing the QR code and the web link address to view and download the annual audited financial statements together with the reports and documents required to be annexed thereto under the Companies Act-2017. The Company shall circulate annual audited financial statements through email in case email address has been provided by the members to the Company. Consent of members to receive the copies through email is not mandatory under the law. The Directors of the Company have no vested interest in the above transaction.