BOARD OF DIRECTORS: **COMPANY INFORMATION**

SYED MUHAMMAD RANUANO UD DIN MR. NAVEED AKHTER IDREES MR. MAHBOOB ELAHI (CHAIRMAN) SHEIKH FARRUKH AHMED MR. AHMED SHAFFI MR. MAHMOOD ELAHI MR. MAHFOOZ ELAHI (CHIEF EXECUTIVE)

AUDITORS:

M/S. BDO IBRAHIM & COMPANY, Blue Area, Islamabad 22, East Saeed Plaza Chartered Accountants

AUDIT COMMITTEE:

2. MR. MAHBOOB ELAHI 1. SHEIKH FARRUKH AHMED

3. MR. NAVEED AKHTER IDREES

4. MR. AHMED SHAFFI

1. MR. MAHMOOD ELAHI HRR COMMITTEE:

3. MR. NAVEED AKHTER IDREES 2. MR. S.M ROUNAQ UD DIN

CHIEF FINANCIAL OFFICER: MR. MUHAMMAD IMTIAZ

COMPANY SECRETARY: MR. SALEEM AHMED

REGISTERED OFFICE: 270-Sector I/9, Industrial Area, Islamabad

SHARE REGISTRAR:

CORPLINK (PVT) LIMITED, Wings Arcade 1-K Commercial, Model Town, Lahore.

LEGAL ADVISER:

MARKAZ F-6, ISLAMABAD No.1, 2nd FLOOR, 6-B, KHAN & PIRACHA

MILLS: JURIAN, MANDRA, TEHSIL GUJAR KHAN,

elahicotton@gmail.com DISTRICT RAWALPINDI.

WEBSITE www.elahicotton.com

051-4433451-3

051-4431072

ELAHI COTTON MILLS LIMITED

DIRECTORS' REVIEW TO THE MEMBERS

The Directors of your Company are presenting you the unaudited condensed interim financial statements for the 1st quarter ended on September 30, 2018.

The principal business of the Company is to manufacture and sale of pure polyester varn. The Company registered a furnover of Rs. 112.456 million for the quarter ended September 30, 2018 as compared to Rs. 84.011 million for the quarter ended September 30, 2018 as compared to Rs. 84.011 million for the quarter ended September 30, 2017 showing increase of Rs. 28.455 million (33.82%) whereas the cost of sales increased from Rs. 81.049 million to Rs. 105.086 million showing increase of Rs. 28.049 million (34.61%). The Company earned profit before tazation of Rs. 1.517 million for the quarter ended September 30, 2018 as compared to profit of Rs. 1.671 million for the quarter ended September 30, 2017 and profit after tax of Rs. 0.832 million as compared to porfit of Rs. 0.913 million. The decrease in profitability as compared to corresponding period is due to increase in the prices of raw material. We toresee that material (Polyester Stable Fibre).

NON CURRENT ASSETS

Operating fixed assets

131,890,940

133,020,393

135,366,178

135,904,631

1,965,428

918,810

30.09.2018 Rupees

30.09.2017

2,556,428

918,810

Loans and Advances Long Term Security Deposits Property , Plant & equipment

The earning per share for the quarter ended September 30, 2016 is Rs. 0.28. The Directors of the Company do not recommend payment of any cash dividend/bonus shares to shareholders of the Company due to accumulated loss, outstanding debts and non-availability of any amount in the reserves.

October 29, 2018



کی پایڈرڈوٹر رہم بھٹر مستمتر مصابع میں 110 84 شین و میات بخد 2416 416 شدن دیے (33.82%) خاتفائی کرکے۔ را سے بجدازہ مست کہ فراجات 240 181شدہ و ہے۔ سے ان 260 1000 شدن و ہے۔ ہوگئے ہیں چوکے 26.049 شین و نے (43.618%) املانے کا برگریستان میں ہے بچھائے میں سرادی میشر مستمتر دوسیق کی ادارا کھائی 1517 شین و میں میانی کی ملانے میں مستمتا کی گوٹرسان میں میں ہے 1610 شین و میریش کی ادارا کی گئے 160 وائین و ہے۔ کے مواج کے مطابع 36.0 میٹن کی سے جو می محل کی کہائے گئے میں میں میں میں میں میں ان میں میں میں میں میں میں می اس رادی گلخند مستمتر روابع میں کتابی فی تصفی مائی 2.20 و سے پوار کوئی ضمار مدودا جسیالا واقر کوئی کام تعدیقا وروفائذ میسکانی آم زماندی جاری جدر میساند میں مائی کوئی تقدیماتی ویولی تنمی کی ساتا اثر گئیسکرسد تھ ۔ محراق کے لائے کا استان کے معراق کے لئے 18 کو لکا جاتا ہے۔ کئی کے اور نیٹرز میلی سابق محمد مستمیر ہوروں کے لواق ماشدہ مجھ موجدالیا این کوار مسائٹ کرے ہیں۔ کہی کا خلاط ک کا ہزائش کے شعر دھاک کا اور فروعت کی جے مسئل نے موسسا کا محمد مستمیر رابطام کی 1920 میسال کا میں دھر کے کا معاف

Wahned Flile

TOTAL EQUITY AND LIABILITES

175,152,620

169,776,874

Walnut Elihi (Mahmood Elahi) Director

CONTINGENCIES & COMMITMENTS **EQUITY AND LIABILITIES** TOTAL ASSETS CURRENT ASSETS **CURRENT LIABILITIES** NON CURRENT LIABILITIES Accumulated Loss Plant and Equipment Revaluation surplus on property, SHARE CAPITAL AND RESERVES Cash and Bank Balances Tax refunds due from Government Short term prepayments Loans & Advances Trade debts Stock in trade Stores Spares & loose tools Short term loan from Directors loan from Directors Current portion of long term Due to Associated Undertaking Long Term loan from Directors Deferred Liabilities Share Capital Unclaimed Dividend Taxation net Trade and other payables 110,065,554 (68,521,016) 175,152,620 13,000,000 96,557,536 66,882,547 24,050,546 24,050,546 54,544,538 39,786,442 10,219,991 17,881,577 5,100,000 14,476,215 9,517,918 9,416,077 1,321,780 434,532 475,668 248,165 160,472 209,036 110,644,660 33,872,243 169,776,874 (69,462,716) 67,332,547 23,539,156 54,181,944 92,055,774 13,000,000 23,539,156 17,931,790 5,100,000 9,416,077 9,808,499 9,694,345 4,598,298 1,142,442 248,165 150,486 114,881 160,318 230,169

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mosported Mahmod Felli (MAHFOÓZ ELAHI) (MAHMOOD ELAHI) (MUHAMMAD IMTIAZ) Chief Executive Chief Financial Officer A TOWN

(MAÑFOÓZ ELAHI) (MAHMOOD ELAHI) (MUHAMMAD IMTIAZ)
Chief Executive Director Chief Financial Officer

Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS **ELAHI COTTON MILLS LIMITED**

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION **ELAHI COTTON MILLS LIMITED** AS AT SEPTEMBER 30, 2018 (UN-AUDITED)

30.09.2018

30.06.2018

Rupees

Rupees

FOR THE 1ST QUARTER ENDED **SEPTEMBER 30, 2018** (UN-AUDITED)

les	112,426,455	84,011,438
st of Sales	(109,098,308)	(81,048,573)
oss Profit	3,328,147	2,962,865
erating Expenses:		
dministrative Expenses ther operating charges	(1,688,414) (123,050) (1,811,464)	(1,226,632) (107,655) (1,334,287)
erating Profit	1,516,683	1,628,578
ner Income	381	43,441
offt before Taxation	1,517,064	1,670,935
kation	(1,154,470)	(757,564)
ofit after Taxation	362,594	913,371
ming per share –basic d diluted	0.28	0.70

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CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE 1ST QUARTER ENDED ELAHI COTTON MILLS LIMITED

SEPTEMBER 30, 2018

30.09.2018 Rupees

30.09.2017 Rupees 4,137,168

Profit for the quarter ended September 30, 2018.

362,594

Other comprehensive Income Total Comprehensive Income for the quarter ended

September 30, 2018.

(MAHMOOD ELAHI)
Director

362,594

(MUHAMMAD IMTIAZ) Chief Financial Officer The trans 4,137,168

Changes in working capital:

Decrease/(increase) in current assets

Profit before working capital changes

3,696,968

Provision for gratuity Gain on Sale of Fixed Asset Financial Charges Depreciation

Share	FOR THE PERIOD ENDED SEPTEMBER 30, 2018	CONDENSED INTERIM STATEMENT OF CHANGES IN EQUIT
Reserve	SEPTEMBER 30, 2018	NT OF CHANGES IN EQUITY

ELAHI COTTON MILLS LIMITED

		Paid-up Capital	subscribed and	issued	Capital	Share
Rupees	and Equipment	property, plant	surplus on	Revaluation	Capital	Reserve
ees		Loss	Accumulated		Revenue	erve
			lotal			

Balance as at September 30, 2018	incremental depreciation	Surplus on Revaluation of Fixed Asset-	quarter ended September 30, 2018	Total Comprehensive income for the	Balance as at Sepember 30, 2017 restarted	opreating fixed asset	Adjustment upon disposal of revaluted	incremental depreciation	Surplus on Revaluation of Fixed Asset-	quarter ended September 30, 2017	Total Comprehensive income for the	Balance as at July 01, 2017 Restarted	Impact of Changes in accounting Policies	as previously Reported	balance as at July 01, 2017
13,000,000				13,000,000	13,000,000							13,000,000		13,000,000	
110,065,554	(579,106)		,	110,644,660	72,209,698	268,232		(368,286)				72,309,752	72,309,752	,	
(68,521,016)	579,106	002,004	362 694	(69,462,716)	(75,664,235)	(268,232)		368,286		913,371		(76,677,660)		(76,677,660)	
54,544,538		302,334	262 504	54,181,944	9,545,463			,		913,371		8,632,092	72,309,752	(63,677,660)	



(MAHMOOD ELAHI)

Director

(MUHAMMAD IMTIAZ)
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS **ELAHI COTTON MILLS LIMITED** FOR THE 1ST QUARTER ENDED **SEPTEMBER 30, 2018**

For the 1st Qtr

2 470 004	1,050,451			1,129,453	1,517,064	RUPEES	Sep 30, 2018	Ended	
4 674 644	897,266	(43,115)	1,084	818,809	1,670,935	RUPEES	Sep 30, 2017	Ended	

Adjustment for : Profit before taxation CASH FLOWS FROM OPERATING ACTIVITIES

. 000	(360,787)	(154)	21,133	(5,621,693)	50,213	(179,338)
100 101	(64,137)	(1,853)	40,873	(4,827,401)	(7,419,447)	(37,751)

(1,121,286) (288,200) (1,409,486) 864,573	4,667,717 (1,422,909) 2,274,059	50,213 (5,621,693) 21,133 (154) (360,787)
(1,084) (950,230) (368,551) (1,319,865) (5,574,835)	4,709,767 (7,599,949) (4,254,970)	(7,419,447) (4,827,401) 40,873 (1,853) (64,137)

Cash (used in) / generated from operations

Gratuity Paid

Income Tax Paid/adjusted Financial charges paid/adjusted Increase/(decrease) in current liabilities

Other receivables Trade and other payables

Short term prepayments Advances Trade debts Stock in trade Stores, and Spares

(447 192)	(591,000)	ties
(14,000)		ı
(108,001)	(591,000)	
(895,191)		
570,000		

of the period Cash and cash equivalents at the end of the period	Cash and cash equivalents at the beginning	Net increase in cash and cash equivalents	Net cash generated from financing activities	Repayment of Loan from directors	CASH FLOWS FROM FINANCING ACTIVITIES
9,694,345		(176,427)	(450,000)	(450,000)	
8,234,895 2,212,868		(6,022,027)			

Net cash (used in)/generated from investing activity

Capital Work in Progress Loan and Advances to Employees Purchase of fixed assets Sale proceeds of fixed assets CASH FLOWS FROM INVESTING ACTIVITIES Net cash (used in)/generated from operating activities



(MAHMOOD ELAHI)
Director



CONDENSED INTERIM NOTES TO THE ACCOUNTS FOR THE 1ST QUARTER ENDED **ELAHI COTTON MILLS LIMITED SEPTEMBER 30, 2018**

- For the 1st Qtr
- 3,344,979 and sale of yarn.
- year ended June 30, 2018.
- all revalued amount and the recognition of certain staff retirement benefits at present value. This condensed interim financial information has been prepared following accrual basis of accounting except for cash This condensed interim financial information has been prepared under the historical cost convention, except for certain fixed assets which have been stated
- 5. The significant accounting policies adopted for the preparation of this condensed interim financial
- Figures have been rounded off to the nearest
- This condensed interim financial information was authorized for issue on 29.10.2018 by the Board of Directors of the Company.





- This condensed interim financial information of the Company has been prepared in accordance with the requirements of international accounting standard 34-interm Financial Reporting* and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or been followed directives issued under the Companies Act, 2017 have
- disclosures as required for full annual financial statements. It should be read in conjunction with the annual financial statements of the Company for the 3. The disclosures in the condensed interim financial information do not include all the information and
- information are the same as those applied in preparing the annual accounts for the year ended June 30, 2018.
- for the purpose of comparison. Figures have been rearranged wherever necessary



ELAHI COTTON MILLS LIMITE



1ST QUARTER ACCOUNTS September 30, 2018 (UN-AUDITED)