

ELAHI COTTON MILLS LIMITED

**CORPORATE BRIEFING
FOR THE YEAR ENDED
JUNE 30, 2023**

Presentation Outlines

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Strategic/Operational Developments

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Question/Answer Session

Company Brief

History

Management Team

Location


Vision

Mission

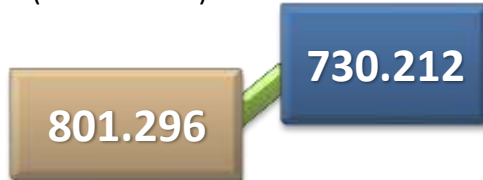
Legal Structure

Financial Details

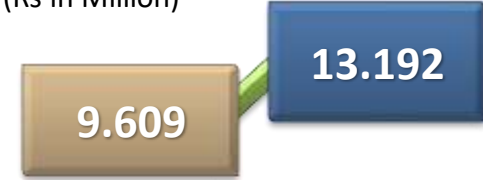
ELAHI COTTON MILLS LIMITED 2023 VS 2022

2022 
2023 

Sales Revenue
(Rs in Million)



Operating Profit
(Rs in Million)



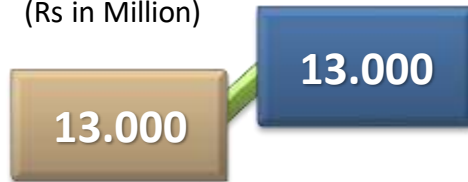
Profit After Tax
(Rs in Million)



EPS
(Rs/Share)



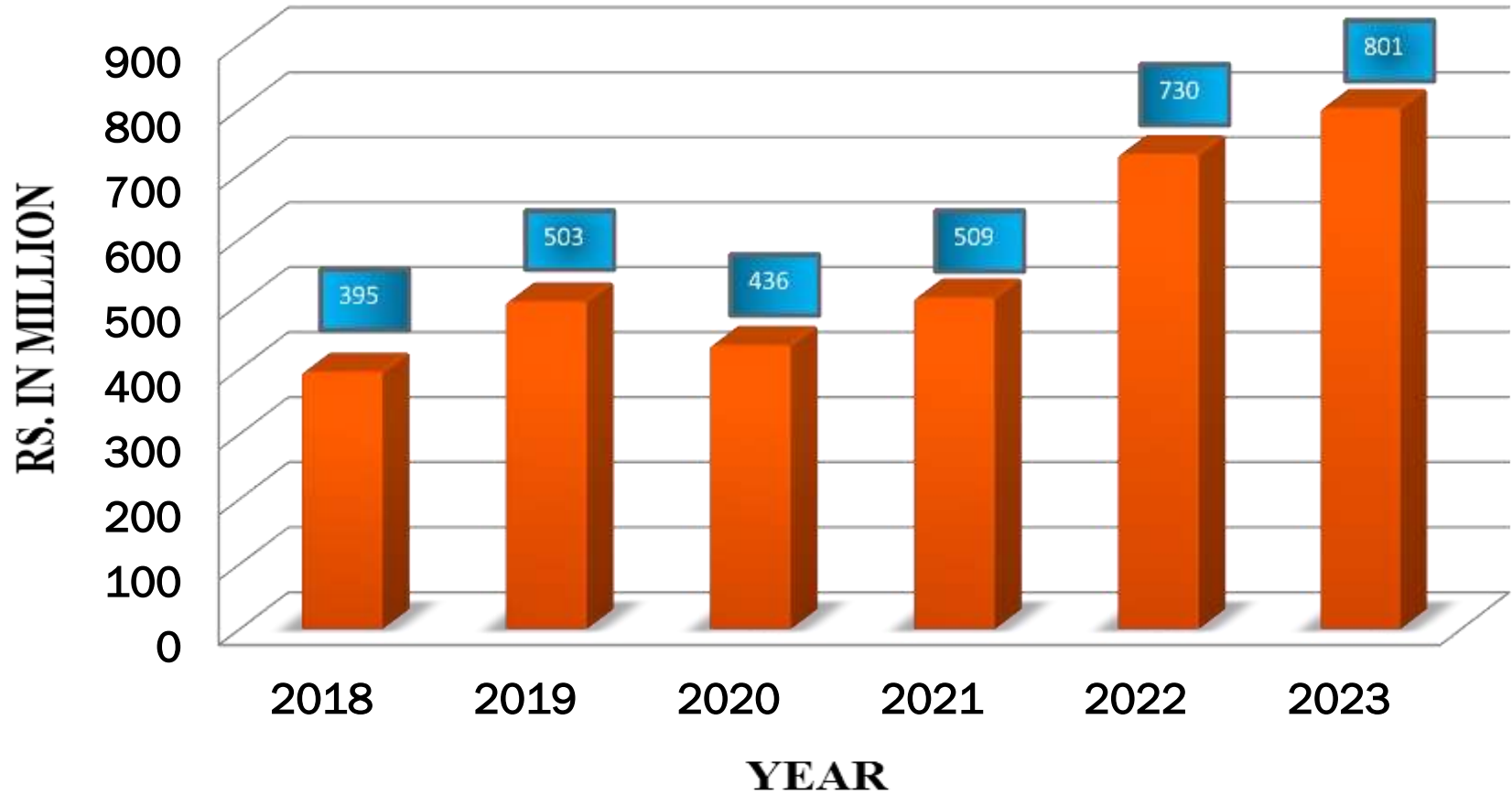
Paid up Capital
(Rs in Million)



Return on Equity
(%)



NET SALES



PROFIT OR LOSS 2023 VS 2022

	<u>2023</u>	%	<u>2022</u>	%
	Rs.		Rs.	
Sales	801,296,425	100.00	730,212,562	100.00
Cost of Sales	<u>775,084,337</u>	96.73	<u>702,808,532</u>	96.25
Gross Profit	26,212,088	3.27	27,404,030	3.75
Administration & Distribution expenses	14,960,643	1.87	12,426,229	1.70
Other Operating Charges	<u>1,642,148</u>	0.20	<u>1,785,469</u>	0.24
Operating profit	9,609,297	1.20	13,192,332	1.81
Other income	306,726	0.038	526,379	0.072
Financial charges	<u>486,070</u>	0.0607	<u>49,160</u>	0.0067
Profit before taxation	9,429,953	1.18	13,669,551	1.87
Taxation	<u>(8,609,872)</u>	1.07	<u>(8,213,285)</u>	1.12
Profit/(loss) after Taxation	820,081	0.10	5,456,266	0.75

ELAHI COTTON MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30-06-2023

				<u>2023</u>					<u>2022</u>
				Rupees					Rupees
NON-CURRENT ASSETS									
	Property, plant and equipment								
	Operating fixed assets				158,144,784			160,857,458	
	Long term security deposits				918,810			918,810	
	Loans and advances				<u>4,379,750</u>			<u>3,973,000</u>	
					163,443,344			165,749,268	
CURRENT ASSETS									
	Stores, spares and loose tools				3,420,249			2,913,511	
	Stock in trade				27,036,875			17,896,451	
	Trade debts				29,202,712			16,786,772	
	Loans and advances				571,910			11,970,660	
	Short term prepayments				722,842			327,732	
	Short term investment				503,965			-	
	Taxation – net				923,093			145,138	
	Cash and bank balances				12,861,216			8,369,818	
					<u>75,242,862</u>			<u>58,410,082</u>	
					<u>238,686,206</u>			<u>224,159,350</u>	

ELAHI COTTON MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30-06-2023

SHARE CAPITAL AND RESERVES		<u>2023</u>	<u>2022</u>
Share capital		13,000,000	13,000,000
Revaluation surplus on property, plant and equipment		134,831,533	137,171,418
Accumulated loss		<u>(44,886,434)</u>	<u>(45,816,232)</u>
		102,945,099	104,355,186
NON-CURRENT LIABILITIES			
Deferred liabilities		34,372,473	30,669,943
Long term loan from directors		-	-
Non current portion of lease liability		1,099,129	-
		35,471,602	30,669,943
CURRENT LIABILITIES			
Current portion of long term loan from directors		61,849,546	62,699,546
Due to associated undertaking		-	-
Short term loan from directors		15,350,000	9,100,000
Trade and other payables		21,869,557	17,067,004
Dividend payable/ Unclaimed dividend		267,671	267,671
Current portion of lease liability		932,731	-
		<u>100,269,505</u>	<u>89,134,221</u>
		<u>238,686,206</u>	<u>224,159,350</u>

Future Outlook

- This year, in overall, remains a difficult one for textile industry primarily due to severe demand destruction caused by global recessionary trends. This situation has further been compounded due to increasing trend in the prices of raw material, increase in electric tariff and increase in the rate of dollar.
- The Company Intends to install solar system at the Mills premises having 300 KW capacity amounting to Rs. 35 million (approximately) in various phases. With this installation , we expect that it would increase the efficiency that will contribute to profitability.

**Strategic/Operational
Developments**

Strategic / Operational Developments

- 1 Implementation of Digital mode of payments
- 2 Employees Trainings

Q&A

Thank You

