ELAHI COTTON MILLS LIMITED

1st QUARTER ACCOUNTS

30-Sep-25

(UN-AUDITED)

WHITE ROSE

Elahi Cotton Mills Limited
270, Sector I-9, Industrial Area, Islamabad (Pakistan)
Phone : (051) 4433451-3, Fax : (051) 4431072
www.elahicotton.com, E-mail: elahicotton@gmail.com

COMPANY'S INFORMATION

BOARD OF DIRECTORS

MAHBOOB ELAHI
MAHFOOZ ELAHI
MAHMOOD ELAHI
FARRUKH AHMED
AHMED SHAFFI
M.AZEEM AFZAL HASHMI
SAMINA BEGUM

CHAIRMAN

MAHBOOB ELAHI

CHIEF EXECUTIVE

MAHFOOZ ELAHI

AUDIT COMMITTEE

FARRUKH AHMED
MAHBOOB ELAHI
AHMED SHAFFI

HRR COMMITTEE

MAHMOOD ELAHI
M.AZEEM AFZAL HASHMI
FARRUKH AHMED

CHIEF FINANCIAL OFFICER

MUHAMMAD IMTIAZ

COMPANY SECRETARY

SALEEM AHMED

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AUDITORS

M/S. BDO EBRAHIM & CO.
CHARTERED ACCOUNTANTS
23, EAST SAEED PLAZA
BLUE AREA, ISLAMABAD

REGISTRAR OFFICE

CORPLINK (PVT) LIMITED
WINGS ARCADE,
1-K, COMMERCIAL,
MODEL TOWN, LAHORE

LEGAL ADVISER

M/S. KHAN & PIRACHA
NO.1, 2ND FLOOR, 6-B,
MARKAZ F-6, ISLAMABAD

REGISTERED OFFICE

270-SECTOR I-9,
INDUSTRIAL AREA,
ISLAMABAD.

MILLS

JURIAN, MANDRA,
TEHSIL GUJAR KHAN,
DISTRICT RAWALPINDI.

WEBSITE

www.elahicotton.com

ELAHI COTTON MILLS LIMITED

DIRECTORS' REVIEW TO THE MEMBERS

The Directors of your Company are presenting you the unaudited condensed interim financial statements for the1st quarter ended on September 30, 2025.

The principal business of the Company is to manufacture and sale of pure polyester yarn. The Company registered a turnover of Rs. 253.126 million for the quarter ended September 30, 2025 as compared to Rs. 266.300 million for the quarter ended September 30, 2024 showing decrease of Rs. 13.174 million (5.20%) whereas the cost of sales increased from Rs. 247.018 million to Rs. 248.750 million showing increase of Rs. 1.732 million (0.70%). The Company incurred loss before taxation of Rs. 0.400 million for the quarter ended September 30, 2025 as compared to profit of Rs. 14.521 million for the quarter ended September 30, 2024 and loss after tax of Rs. 3.564 million as compared to profit of Rs. 10.050 million. The loss incurred by the Company is due to decrease in the rates of finished goods. The Management expects the next quarter to be unfavourable as reduced demand from the value-added textile industry is likely to affect sales volume.

Loss per share for the quarter ended September 30, 2025 is Rs. 2.74. The Directors of the Company do not recommend payment of any cash dividend/bonus shares to the shareholders of the Company.

ON BEHALF OF THE BOARD

October 28, 2025

(Mahfooz Elahi)
Chief Executive

(Mahmood Elahi)
Director

الٰہی کاٹن ملز لمیٹڈ

ممبران کے لئے ڈائریکٹرز کا جائزہ

کمپنی کے ڈائریکٹرز پہلی سہ ماہی مختتمہ ۳۰ ستمبر ۲۰۲۵ کے غیر آڈٹ شدہ مختصر عبوری مالیاتی گوشوارے پیش کرتے ہیں۔

کمپنی کا بنیادی کام خالص پولیسٹر دھاگہ بنانا اور فروخت کرنا ہے۔ کمپنی نے اس سہ ماہی مختتمہ ۳۰ ستمبر ۲۰۲۵ میں 253.126 ملین روپے کا کاروبار کیا جبکہ گزشتہ سہ ماہی مختتمہ ۳۰ ستمبر ۲۰۲۴ میں 266.300 ملین روپے تھا جو کہ 13.174 ملین روپے (5.20%) کی کمی ظاہر کر رہا ہے جبکہ فروخت کے اخراجات 247.018 ملین روپے سے بڑھ کر 248.750 ملین روپے ہو گئے ہیں جو کہ 1.732 ملین روپے (0.70%) کا اضافہ ظاہر کر رہے ہیں۔ کمپنی کو اس سہ ماہی مختتمہ ۳۰ ستمبر ۲۰۲۵ میں قبل از ادائیگی ٹیکس 0.400 ملین روپے کا نقصان ہوا ہے جبکہ اس کے مقابل گزشتہ سال اسی دورانیہ میں 14.521 ملین روپے کا منافع ہوا تھا اور بعد از ادائیگی ٹیکس 10.050 ملین روپے کے منافع کے مقابل 3.564 ملین روپے کا نقصان ہوا۔ موجودہ سال نقصان کی وجہ تیار شدہ مال کی قیمتوں میں کمی ہے۔ ہم اگلی سہ ماہی میں کاروبار کو سازگار نہیں دیکھ رہے ہیں کیونکہ ٹیکسٹائل انڈسٹری میں طلب کی کمی فروخت کے حجم کو متاثر کر سکتی ہے۔

اس سہ ماہی مختتمہ ۳۰ ستمبر ۲۰۲۵ میں کمپنی کا فی حصص نقصان 2.74 روپے ہوا۔ ڈائریکٹرز حصص داران کو کسی نقد منافع / بونس حصص کی سفارش نہیں کرتے۔

اسلام آباد

۲۸ اکتوبر، ۲۰۲۵

بورڈ آف ڈائیریکٹرز کی جانب سے

محفوظ الٰہی
چیف ایگزیکٹو

محمود الٰہی
ڈائریکٹر

ELAHI COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	Note	30.09.2025 Rupees	30.06.2025 Rupees
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment			
Operating fixed assets	1	**173,420,353**	174,896,304
Long term security deposits		**918,810**	918,810
Loans and advances		**5,311,750**	4,929,750
		179,650,913	180,744,864
CURRENT ASSETS			
Stores, spares and loose tools	2	**3,608,983**	3,880,337
Stock in trade	3	**33,456,410**	38,739,116
Trade debts		**57,270,270**	35,114,638
Loans and advances	4	**178,540**	2,099,918
Short term prepayments		**364,605**	364,605
Short term investment		**663,890**	663,890
Prepaid levy	12	**3,648,803**	4,345,417
Sales Tax		**-**	421,083
Cash and bank balances	5	**9,949,003**	10,159,419
		109,140,504	95,788,423
TOTAL ASSETS		**288,791,417**	276,533,287
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	6	**13,000,000**	13,000,000
Revalution surplus on propety, plant & equipment	7	**137,800,756**	138,408,462
Accumulated loss		**(61,688,907)**	(58,732,763)
		89,111,849	92,675,699
NON CURRENT LIABILITIES			
Staff retirement benefits - gratuity	8	**41,351,105**	38,635,595
		41,351,105	38,635,595
CURRENT LIABILITIES			
Trade and other payables	10	**46,675,002**	32,370,884
Short term loan from directors	11	**108,779,471**	108,929,471
Finincial liabilities	9	**1,406,319**	2,453,967
Lease liabilities		**1,200,000**	1,200,000
Unclaimed dividend		**267,671**	267,671
		158,328,463	145,221,993
CONTINGENCIES AND COMMITMENTS		**-**	-
TOTAL EQUITY AND LIABILITIES		**288,791,417**	276,533,287

CHIEF EXECUTIVE	**DIRECTOR**	**CHIEF FINANCIAL OFFICER**

ELAHI COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE IST QUARTER ENDED SEPTEMBER 30, 2025

	Note	30.09.2025 Rupees	30.09.2024 Rupees
Sales	13	**253,125,534**	266,299,689
Cost of sales	14	**(248,750,240)**	(247,017,636)
Gross profit		**4,375,294**	19,282,053
Operating expenses			
Administrative expenses	15	**(4,151,937)**	(4,215,881)
Selling and distribution expenses		**(567,000)**	(499,000)
Other operating charges	16	**(42,316)**	(60,617)
		(4,761,253)	(4,775,498)
Operating (Loss)/profit		**(385,959)**	14,506,555
Other income	17	**3,000**	29,550
Finance cost	18	**(16,822)**	(14,891)
(Loss)/Profit before income tax & minimum tax		**(399,781)**	14,521,214
Minimum tax		**(3,164,069)**	(3,328,746)
(Loss)/Profit before income tax		**(3,563,850)**	11,192,468
Income tax		**-**	(1,142,119)
(Loss)/Profit after taxation		**(3,563,850)**	10,050,349
(Loss)/Earning per share -basic and diluted		**(2.74)**	7.73

CHIEF EXECUTIVE | **DIRECTOR** | **CHIEF FINANCIAL OFFICER**

ELAHI COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPEHENSIVE INCOME
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2025

	30.09.2025 Rupees	30.09.2024 Rupees
(Loss)/profit for the quarter ended September 30, 2025	**(3,563,850)**	10,050,349
Other comprehensive income	-	-
Total comprehensive (loss)/income for the quarter ended September 30, 2025	**(3,563,850)**	10,050,349

CHIEF EXECUTIVE **DIRECTOR** **CHIEF FINANCIAL OFFICER**

ELAHI COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
SEPTEMBER 30, 2025

	Share Capital	Reserve		Total
		Capital	Revenue	
	Issued, subscribed and paid-up capital	Revaluation surplus on property, Plant and equipment	Accumulated Loss	
	Rupees			
Balance as at July 01, 2024	13,000,000	141,098,316	(69,609,891)	84,488,425
Total comprehensive income for the quarter ended September 30, 2024	-	-	10,050,349	10,050,349
Surplus on revaluation of fixed assets - incremental depreciation - net of deferred tax	-	(672,463)	672,463	-
Balance as at September 30, 2024	13,000,000	140,425,853	(58,887,079)	94,538,774
Balance as at July 01, 2025	13,000,000	138,408,462	(58,732,763)	92,675,699
Total comprehensive income/(loss) for the quarter ended September 30, 2025	-	-	(3,563,850)	(3,563,850)
Surplus on revaluation of fixed assets - incremental depreciation	-	(607,706)	607,706	-
Balance as at September 30, 2025	**13,000,000**	**137,800,756**	**(61,688,907)**	**89,111,849**

CHIEF EXECUTIVE **DIRECTOR** **CHIEF FINANCIAL OFFICER**

ELAHI COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
SEPTEMBER 30, 2025

	For the 1st Qtr ended September 30, 2025 Rupees	For the 1st Qtr ended September 30, 2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/ profit before taxation	(399,781)	14,521,214
Adjustment for:		
Depreciation	1,526,951	1,837,470
Financial charges	16,822	14,891
Provision for gratuity	3,191,060	2,956,535
	4,734,833	4,808,896
Profit before working capital changes	4,335,052	19,330,110
Changes in working capital:		
Decrease/(increase) in current assets		
Store and spares	271,354	(89,717)
Stock in trade	5,282,706	8,228,485
Trade debts	(22,155,632)	(13,894,055)
Advances	1,921,378	377,023
Increase/(decrease) in current liabilities		
Trade and other payables	14,304,118	6,785,469
	(376,076)	1,407,205
Cash (used in) / generated from operations	3,958,976	20,737,315
Financial charges paid	(16,822)	(14,891)
Taxes paid	(2,046,372)	(7,836,413)
Gratuity paid	(475,550)	(1,923,950)
	(2,538,744)	(9,775,254)
Net cash (used in)/ generated from operating activities	1,420,232	10,962,061
CASH FLOWS FROM INVESTING ACTIVITIES		
Loan and Advances to Employees	(382,000)	(494,498)
Short term investment	-	(29,550)
Purchase of fixed assets	(51,000)	(1,150,000)
Net cash (used in)/generated from investing activities	(433,000)	(1,674,048)
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan received from/(paid to) Directors	(150,000)	7,949,999
Financial liabilities paid	(1,047,648)	(1,953,397)
Net cash generated from/(used in) financing activities	(1,197,648)	5,996,602
Net decrease in cash and cash equivalents	(210,416)	15,284,615
Cash and cash equivalents at the beginning of the period	10,159,419	13,835,204
Cash and cash equivalents at the end of the period	9,949,003	29,119,819

CHIEF EXECUTIVE | **DIRECTOR** | **CHIEF FINANCIAL OFFICER**

ELAHI COTTON MILLS LIMITED
CONDENSED INTERIM NOTES TO THE ACCOUNTS
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2025

1. The Company was incorporated as a public limited company on June 22, 1970 and is listed on Pakistan Stock Exchange (Formerly Karachi Stock Exchange in which Lahore and Islamabad stock exchanges have merged).The registered office of the Company is situated at 270, sector I-9, Industrial Area, Islamabad. The principal business of the Company is manufacture and sale of yarn.

2. This condensed interim financial information of the Company has been prepared in accordance with the requirements of international accounting standard 34-"Interm Financial Reporting" and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed.

3. The disclosures in the condensed interim financial information do not include all the information and disclosures as required for full annual financial statements. It should be read in conjunction with the annual financial statements of the Company for the year ended June 30, 2025.

4. This condensed interim financial information has been prepared under the historical cost convention, except for certain fixed assets which have been stated at revalued amount and the recognition of certain staff retirement benefits at present value. This condensed interim financial information has been prepared following accrual basis of accounting except for cash flow.

5. The significant accounting policies adopted for the preparation of this condensed interim financial information are the same as those applied in preparing the annual accounts for the year ended June 30, 2025.

6. Figures have been rounded off to the nearest rupee.

7. Figures have been rearranged wherever necessary for the purpose of comparison.

8. This condensed interim financial information was authorized for issue on 28.10.2025 by the Board of Directors of the Company.

CHIEF EXECUTIVE	**DIRECTOR**	**CHIEF FINANCIAL OFFICER**