

ELAHI COTTON MILLS LIMITED

1st QUARTER ACCOUNTS

30-Sep-26

(UN-AUDITED)



Elahi Cotton Mills Limited

270, Sector I-9, Industrial Area, Islamabad (Pakistan)

Phone : (051) 4433451-3, Fax : (051) 4431072

www.elahicotton.com, E-mail: elahicotton@gmail.com

COMPANY'S INFORMATION

BOARD OF DIRECTORS

MAHBOOB ELAHI
MAHFOOZ ELAHI
MAHMOOD ELAHI
TALHA SHAFFI
FARRUKH AHMED
M. AZEEM AFZAL HASHMI
SAMINA BEGUM

CHAIRMAN

MAHBOOB ELAHI

CHIEF EXECUTIVE

MAHFOOZ ELAHI

AUDIT COMMITTEE

TALHA SHAFFI
FARRUKH AHMED
MAHBOOB ELAHI

HRR COMMITTEE

M. AZEEM AFZAL HASHMI
MAHMOOD ELAHI
FARRUKH AHMED

CHIEF FINANCIAL OFFICER

MRS. TABASSUM SHAHEEN

COMPANY SECRETARY

SALEEM AHMED

AUDITORS

BDO EBRAHIM & CO.
CHARTERED ACCOUNTANTS
23, EAST SAEED PLAZA
BLUE AREA, ISLAMABAD

REGISTRAR OFFICE

CORPLINK (PVT) LIMITED
WINGS ARCADE,
1-K, COMMERCIAL,
MODEL TOWN, LAHORE

LEGAL ADVISER

KHAN & PIRACHA
NO.1, 2ND FLOOR, 6-B,
MARKAZ F-6, ISLAMABAD

REGISTERED OFFICE

270-SECTOR I-9,
INDUSTRIAL AREA,
ISLAMABAD.

MILLS

JURIAN, MANDRA,
TEHSIL GUJAR KHAN,
DISTRICT RAWALPINDI.

WEBSITE

www.elahicotton.com

ELAHI COTTON MILLS LIMITED

DIRECTORS' REVIEW TO THE MEMBERS

The Directors of your Company are presenting you the unaudited condensed interim financial statements for the 1st quarter ended on September 30, 2026.

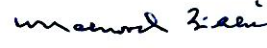
The principal business of the Company is to manufacture and sale of pure polyester yarn. The Company registered a turnover of Rs. 307.044 million for the quarter ended September 30, 2026 as compared to Rs. 253.125 million for the quarter ended September 30, 2025 showing increase of Rs. 53.919 million (21.30%) whereas the cost of sales increased from Rs. 248.750 million to Rs. 309.117 million showing increase of Rs. 60.367 million (24.27%). The Company incurred loss before taxation of Rs. 7.454 million for the quarter ended September 30, 2026 as compared to loss of Rs. 0.400 million for the quarter ended September 30, 2025 and loss after tax of Rs. 11.292 million as compared to loss of Rs. 3.564 million. The loss incurred by the Company is due to decrease in the rates of finished goods. The Management expects the next quarter to be unfavourable as reduced demand from the value-added textile industry is likely to affect sales volume.

Loss per share for the quarter ended September 30, 2026 is Rs. 8.69. The Directors of the Company do not recommend payment of any cash dividend/bonus shares to the shareholders of the Company.

ON BEHALF OF THE BOARD

October 28, 2026


(Mahfooz Elahi)
Chief Executive


(Mahmood Elahi)
Director

امی کاش ملینڈ
ممبران کے لئے ڈائریکٹرز کا جائزہ

کمپنی کے ڈائریکٹرز پہلی سرمایہ مختتمہ ۳۰ ستمبر ۲۰۲۶ کے غیر آڈٹ شدہ مختصر عبوری مالیاتی گوشوارے پیش کرتے ہیں۔

کمپنی کا بنیادی کام خالص پولیسٹر دھاگہ بنانا اور فروخت کرنا ہے۔ کمپنی نے اس سرمایہ مختتمہ ۳۰ ستمبر ۲۰۲۶ میں 307.044 ملین روپے کا کاروبار کیا جبکہ گزشتہ سرمایہ مختتمہ ۳۰ ستمبر ۲۰۲۵ میں 253.125 ملین روپے تھا جو کہ 53.919 ملین روپے (21.30%) کا اضافہ ظاہر کر رہا ہے جبکہ فروخت کے اخراجات 248.750 ملین روپے سے بڑھ کر 309.117 ملین روپے ہو گئے ہیں جو کہ 60.367 ملین روپے (24.27%) کا اضافہ ظاہر کر رہے ہیں۔ کمپنی کو اس سرمایہ مختتمہ ۳۰ ستمبر ۲۰۲۶ میں قبل از ادا تگی ٹیکس 7.454 ملین روپے کا نقصان ہوا ہے جبکہ اس کے مقابل گزشتہ سال اسی دورانیہ میں 0.400 ملین روپے کا نقصان ہوا تھا اور بعد از ادا تگی ٹیکس 3.564 ملین روپے کے نقصان کے مقابل 11.292 ملین روپے کا نقصان ہوا۔ موجودہ سال نقصان کی وجہ تیار شدہ مال کی قیمتوں میں کمی ہے۔ ہم اگلی سرمایہ میں کاروبار کو سزا گارٹیں دیکھ رہے ہیں کیونکہ ٹیکسٹائل انڈسٹری میں طلب کی کمی فروخت کے حجم کو متاثر کر سکتی ہے۔

اس سرمایہ مختتمہ ۳۰ ستمبر ۲۰۲۶ میں کمپنی کافی حصص نقصان 8.69 روپے ہوا۔ ڈائریکٹرز حصص داران کو کسی نقد منافع / روٹس حصص کی - فارش نہیں کرتے۔

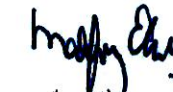
اسلام آباد

۲۸ اکتوبر، ۲۰۲۶

یورڈ آف ڈائریکٹرز کی جانب سے



محود الہی
ڈائریکٹر


محفوظ الہی
چیف ایگزیکٹو

ELAHI COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Note	30.09.2026 Rupees	30.06.2026 Rupees
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment			
Operating fixed assets	1	251,906,389	253,664,194
Long term security deposits		918,810	918,810
Loans and advances		5,100,250	4,594,250
		<u>257,925,449</u>	<u>259,177,254</u>
CURRENT ASSETS			
Stores, spares and loose tools	2	3,504,404	3,763,589
Stock in trade	3	22,940,188	50,596,684
Trade debts		63,986,923	31,949,580
Loans and advances	4	10,297,533	596,581
Short term prepayments		374,772	374,772
Short term investment		712,681	712,681
Prepaid levy	12	4,460,894	5,299,783
Cash and bank balances	5	7,623,665	9,933,747
		<u>113,901,060</u>	<u>103,227,417</u>
TOTAL ASSETS		<u>371,826,509</u>	<u>362,404,671</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	6	13,000,000	13,000,000
Revaluation surplus on property, plant & equipment	7	218,916,105	220,601,998
Accumulated loss		(100,482,773)	(90,875,845)
		<u>131,433,332</u>	<u>142,726,153</u>
NON CURRENT LIABILITIES			
Deferred liabilities	8	55,242,305	53,315,388
		<u>55,242,305</u>	<u>53,315,388</u>
CURRENT LIABILITIES			
Trade and other payables	10	47,260,422	43,522,680
Short term loan from directors	11	137,629,471	122,579,471
Unclaimed dividend		260,979	260,979
		<u>185,150,872</u>	<u>166,363,130</u>
CONTINGENCIES AND COMMITMENTS		-	-
TOTAL EQUITY AND LIABILITIES		<u>371,826,509</u>	<u>362,404,671</u>



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

ELAHI COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE IST QUARTER ENDED SEPTEMBER 30, 2026

	Note	30.09.2026 Rupees	30.09.2025 Rupees
Sales	12	307,044,620	253,125,534
Cost of sales	13	(309,117,468)	(248,750,240)
Gross profit		(2,072,848)	4,375,294
Operating expenses			
Administrative expenses	14	(4,189,489)	(4,151,937)
Selling and distribution expenses		(1,169,650)	(567,000)
Other operating charges	15	(7,000)	(42,316)
		(5,366,139)	(4,761,253)
Operating (Loss)/profit		(7,438,987)	(385,959)
Other income	16	445	3,000
Finance cost	17	(16,221)	(16,822)
(Loss)/Profit before income tax & minimum tax		(7,454,763)	(399,781)
Minimum tax		(3,838,058)	(3,164,069)
(Loss)/Profit before income tax		(11,292,821)	(3,563,850)
(Loss)/Profit after taxation		(11,292,821)	(3,563,850)
(Loss)/Earning per share -basic and diluted		(8.69)	(2.74)



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

ELAHI COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPEHENSIVE INCOME
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2026

	<u>30.09.2026</u> <u>Rupees</u>	<u>30.09.2025</u> <u>Rupees</u>
(Loss)/profit for the quarter ended September 30, 2026	(11,292,821)	(3,563,850)
Other comprehensive income	-	-
Total comprehensive (loss)/income for the quarter ended September 30, 2026	<u>(11,292,821)</u>	<u>(3,563,850)</u>


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

ELAHI COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
SEPTEMBER 30, 2026

	Share Capital	Reserve		Total
		Capital	Revenue	
	Issued, subscribed and paid-up capital	Revaluation surplus on property, Plant and equipment	Accumulated Loss	
	Rupees			
Balance as at July 01, 2025	13,000,000	138,408,462	(58,732,763)	92,675,699
Total comprehensive income for the quarter ended September 30, 2025	-	-	(3,563,850)	(3,563,850)
Surplus on revaluation of fixed assets - incremental depreciation	-	(607,706)	607,706	-
Balance as at September 30, 2025	13,000,000	137,800,756	(61,688,907)	89,111,849
Balance as at July 01, 2026	13,000,000	220,601,998	(90,875,845)	142,726,153
Total comprehensive income/(loss) for the quarter ended September 30, 2026	-	-	(11,292,821)	(11,292,821)
Surplus on revaluation of fixed assets - incremental depreciation	-	(1,685,893)	1,685,893	-
Balance as at September 30, 2026	13,000,000	218,916,105	(100,482,773)	131,433,332


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

ELAHI COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
SEPTEMBER 30, 2026

	For the 1st Qtr ended September 30, 2026 Rupees	For the 1st Qtr ended September 30, 2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/ profit before taxation	(7,454,763)	(399,781)
Adjustment for:		
Depreciation	2,536,785	1,526,951
Financial charges	16,221	16,822
Provision for gratuity	3,006,882	3,191,060
	5,559,888	4,734,833
Profit before working capital changes	(1,894,875)	4,335,052
Changes in working capital:		
Decrease/(increase) in current assets		
Store and spares	259,185	271,354
Stock in trade	27,656,496	5,282,706
Trade debts	(32,037,343)	(22,155,632)
Advances	(9,700,952)	1,921,378
Increase/(decrease) in current liabilities		
Trade and other payables	3,737,742	14,304,118
	(10,084,872)	(376,076)
Cash (used in) / generated from operations	(11,979,747)	3,958,976
Financial charges paid	(16,221)	(16,822)
Taxes paid	(2,999,169)	(2,046,372)
Gratuity paid	(1,079,965)	(475,550)
	(4,095,355)	(2,538,744)
Net cash (used in)/ generated from operating activities	(16,075,102)	1,420,232
CASH FLOWS FROM INVESTING ACTIVITIES		
Loan and Advances to Employees	(506,000)	(382,000)
Purchase of fixed assets	(778,980)	(51,000)
Net cash (used in)/generated from investing activities	(1,284,980)	(433,000)
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan received from/(paid to) Directors	15,050,000	(150,000)
Financial liabilities paid		(1,047,648)
Net cash generated from/(used in) financing activities	15,050,000	(1,197,648)
Net decrease in cash and cash equivalents	(2,310,082)	(210,416)
Cash and cash equivalents at the beginning of the period	9,933,747	10,159,419
Cash and cash equivalents at the end of the period	7,623,665	9,949,003


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

ELAHI COTTON MILLS LIMITED
CONDENSED INTERIM NOTES TO THE ACCOUNTS
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2026

1. The Company was incorporated as a public limited company on June 22, 1970 and is listed on Pakistan Stock Exchange (Formerly Karachi Stock Exchange in which Lahore and Islamabad stock exchanges have merged).The registered office of the Company is situated at 270, sector I-9, Industrial Area, Islamabad. The principal business of the Company is manufacture and sale of yarn.
2. This condensed interim financial information of the Company has been prepared in accordance with the requirements of international accounting standard 34-“Interim Financial Reporting” and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed.
3. The disclosures in the condensed interim financial information do not include all the information and disclosures as required for full annual financial statements. It should be read in conjunction with the annual financial statements of the Company for the year ended June 30, 2026.
4. This condensed interim financial information has been prepared under the historical cost convention, except for certain fixed assets which have been stated at revalued amount and the recognition of certain staff retirement benefits at present value. This condensed interim financial information has been prepared following accrual basis of accounting except for cash flow.
5. The significant accounting policies adopted for the preparation of this condensed interim financial information are the same as those applied in preparing the annual accounts for the year ended June 30, 2026.
6. Figures have been rounded off to the nearest rupee.
7. Figures have been rearranged wherever necessary for the purpose of comparison.
8. This condensed interim financial information was authorized for issue on 28.10.2026 by the Board of Directors of the Company.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER